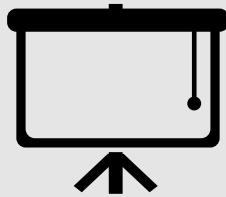


Local Impact FY2017 ANNUAL REPORT



EDUCATION

862 families attended a homebuyer education class or received foreclosure prevention counseling



273 families became homeowners for the first time, creating a **\$33.9 MILLION** impact in the local real estate economy

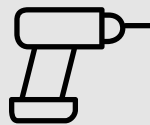


34 foreclosures prevented, keeping families in their homes and neighborhoods

HOUSING

7 rehabilitated homes sold

\$850,000+ invested in community via home rehabilitation, construction, and blight elimination activities



2 newly constructed homes sold

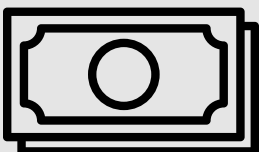
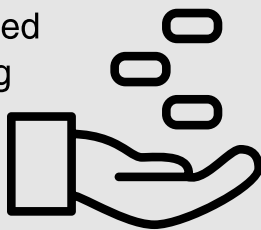


LENDING

\$444,255 provided in financing, allowing

13 homeowners to make necessary home repairs and

7 families to purchase homes



10K HOUSING PLAN

The 10K Housing Initiative aligns private and public resources to reverse the decline of housing, assist in rebuilding the Memphis housing market, and provide home ownership support for the reinvigoration of targeted neighborhoods.

GOALS: 10,000 homes in **10** years

4,000 people per year will participate in homebuyer education and credit counseling

40,000 new homebuyers in 10 years

Momentum for the 10K Housing Plan is building and partnerships are forming. Stay tuned for more information!