



BORROWER APPLICATION

Thank you for your interest in the United Housing Inc. 's (UHI) **Rental Preservation Loan Program**. At UHI, we will sustainability of your organization.

UHI Organizational Underwriting Considers:

Financial Strength. United Housing, Inc will analyze the financial health and operating sustainability of the individual or company by reviewing its revenue and earnings history, balance sheet make-up, real estate portfolio, cash flow forecast and financial ratios. And the creditworthiness of company's owner(s).

Deployment and Repayment Plan. UHI will consider the planned deployment and repayment of the loan proceeds and evaluate whether the proposed cycle(s) of investment is consistent with experience.

Line of Business (LOB) Experience and Pipeline. UHI will look at all of the organization's various LOBs, but the primary focus will be on the LOB in which the funds will be invested.

Management and Staffing. UHI will review the skills, experience and tenure of the Lending team and evaluate how well the staffing structure supports the organization in the pursuit of its mission.

Owners Governance. UHI will consider the make-up and participation of the organization's owners and look for evidence that the balance of skills and experience necessary to support the community's mission to sustain and make available reasonable rental living situations.

Please contact Amy Schaftlein (aschaftlein@uhinc.org or 901-272-1122), to discuss how an UHI's Rental Preservation loan may further your rental property objectives. When you are ready to proceed, please complete this loan application (including the compilation of required additional information and the Applicant Certification). The application materials may be submitted electronically, but the application fee should be mailed payable to:

**United Housing Inc
2750 Colony Park Dr, Ste 1
Memphis, TN 38118**

Responsible Party(ies) Information	
Name:	
Address:	
Social Security Number & Date of Birth:	
Income:	
Employer Name:	
Employer Address:	
Name:	Cell Phone:
Home Address:	Email:
Social Security & DOB:	Other Phone:



Responsible Party Name:		Cell Phone:	
Address:		Email:	
Social Security & DOB:		Other phone:	
\$350 application fee (mark one) <div style="text-align: center;"> Enclosed _____ mailed separately via: _____ </div>			
NOTE: UHI will begin underwriting after the nonrefundable application fee is received or acknowledged.			
Loan Request			
DATE:		Amount Requested:	
Collateral Property Address:			
1. Property Description:		Yr Built ____	Sq Footage _____
2. Name(s) in which property is held (Titled) ?			
3. Description of Need for Financing:			
LOAN MANAGEMENT PLAN			
LOAN REPAYMENT PLAN			
4. What is the primary repayment source for the loan?			
5. What is the secondary repayment source for the loan?			



PROPOSED COVENANTS AND COLLATERAL

6. Are there any existing liens on the subject property? Yes or No? If yes, List Lienholder Names?

7. Current Estimated Value of Property:

Additional Information Required



**United Housing Inc's Rental Preservation Loan
APPLICANT CERTIFICATION**

The undersigned hereby makes application to United Housing Inc (UHI) on behalf of _____
_____ for the requested loan amount in the application.

The undersigned will indemnify and hold harmless United Housing Inc and its directors, employees, and agents against all losses, costs, damages, expenses, and liabilities of whatsoever nature or kind (including, but not limited to attorney's fees, litigation and court costs) directly or indirectly resulting from, arising out of, or related to, acceptance, consideration and approval or disapproval of such application.

The undersigned acknowledges that the \$350 application fee is nonrefundable regardless of whether or not the loan is denied, approved or closed.

The undersigned, being duly authorized, hereby represents and certifies that the foregoing information and that which might subsequently be provided in response to further questions from UHI during the underwriting process, to the best of his/her knowledge, is true, complete and accurate.

The undersigned gives UHI permission to obtain from any other information deemed relevant by the UHI Lending Department. The undersigned acknowledges and accepts that, if the requested loan is approved and closed, additional information about the CRA-eligible use of the loan proceeds may be required for UHI's investor reporting.

The application and its' submission do not constitute a commitment or an offer to lend but represent the undersigned's interest in borrowing from UHI. No commitment should be construed or implied herein. The application does not purport to summarize all information needed to make a determination on the undersigned's request for a loan and does not contain terms, conditions, representations, warranties and other provisions that may be contained in any loan documentation. Neither the application nor any oral understandings relating to a loan are binding until and unless such terms or understandings have been reduced to a written agreement executed by both the undersigned and UHI.

IN WITNESS WHEREOF, the Applicant has caused this document to be duly executed in its name on _____.

By: _____
Applicant Signature

Applicant Printed Name

Title